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Approved For Release 2000/09/01 : CIA-RDP80-01370R000100040024-1

~~CONFIDENTIAL~~

26 MAR 1959

MEMORANDUM FOR: Chief, Audit Staff

SUBJECT: Report of Audit of Northwest Federal
Credit Union, 1 January to 31 December
1958

1. Subject report requests this Office to review the Northwest Federal Credit Union accounting procedures with a view toward development of a more efficient system of recording and controlling share and loan transactions.

2. The Technical Accounting Staff has a project assignment to conduct such a review. Due to the pressing need to develop procedures required by the Financial Management Improvement Program, however, this review will be deferred temporarily but will be initiated as soon as feasible.

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Deputy Comptroller

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TAS/ [REDACTED] /gmt (26 March 1959)

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